

PRESS RELEASE

INITIAL PUBLIC OFFERING PT MORA TELEMATIKA INDONESIA TBK

Jakarta, July 12th, 2022 - After successfully issuing Bonds in 2017 and issuing Sukuk through Sustainable Public Offerings in 2019, 2020 and 2021, PT Mora Telematika Indonesia Tbk ("Moratelindo", "We" or "Company"), a company engaged in the telecommunications industry which is a domestic and international interconnection network, Internet Services provider and Data Center provider, plans to conduct an Initial Public Offering of Up to 2,610,486. 000 (two billion six hundred ten million four hundred eighty six thousand) ordinary shares in the name of which are New Shares issued from the Company's portfolio or as much as 11.00% (eleven percent) of the total issued and fully paid-up capital of the Company after the Initial Public Offering with a Nominal Value of Rp100 (one hundred Rupiah) per share ("Offered Shares"), with an Offering Price range between Rp368 (three hundred sixty eight Rupiah) to Rp396 (three hundred ninety six Rupiah) per share. The total value of the Initial Public Offering is a maximum of Rp1,033,752,456,000 (one trillion thirty-three billion seven hundred fifty-two million four hundred fifty-six thousand Rupiah).

The President Director of the Company, Galumbang Menak disclosed at the Public Expose held in Jakarta on July 12, 2022 that all funds obtained by the Company from the Initial Public Offering, after deducting issuance costs, will be used for:

- a. Approximately 85% (eighty five percent) will be used for Investment, investment in Backbone and Access including passive and active devices and infrastructure as well as data center development. It will also be used for the construction of inland cable, ducting and supporting devices both active and passive infrastructure. Backbone is the construction of a backbone network for both submarine cable and inland cable. Currently the Company has a Backbone network from Jakarta - Singapore, which consists of Submarine Cable and Inland Cable that crosses along the island of Sumatra, which is called Sumatra Backbone. The Company also has a Backbone (Inland Cable) along the island of Java called Java Backbone. In addition, the Company also has a Backbone from Bali - Nusa Tenggara Island which consists of Submarine Cable and Inland Cable. The funds obtained from this Public Offering will be used for investment in the construction of Backbone and Access outside the existing network and Ducting, such as the planned construction of Submarine Cable and Inland Cable along with supporting devices both active and passive infrastructure on several islands in Indonesia, including but not limited to the islands of Sumatra, Java, Bali, Nusa Tenggara, Kalimantan and Sulawesi. In addition, the funds obtained from this Public Offering will also be used to increase the capacity of existing networks and add new network capacity. The Company has not been able to disclose more details regarding the percentage of investment in Backbone, Access, Ducting, Data Center and supporting devices both active and passive infrastructure because it is currently in the initial planning stage, where the length of the cable or Ducting can still change depending on the results of the desktop study, inland, marine survey; and
- b. Approximately 15% (fifteen percent) will be used for working capital needs and general corporate purposes, namely operational costs and network offerings along with supporting devices, device installation costs to customers and for "branding" and promotional activities.

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PT BNI Sekuritas and PT Sucor Sekuritas have been appointed as Joint Lead Underwriters in the Company's Initial Public Offering.

The Provisional Schedule of the Public Offering is:

Initial Offering Period: July 12th - 18th, 2022

Estimated Effective Date: July 27th, 2022

Estimated Public Offering Period: July 29th, 2022 - August 2nd, 2022

Estimated Allotment Date : August 2nd, 2022

Estimated Electronic Share Distribution Date: August 3rd, 2022

Estimated Listing Date on the Indonesia Stock Exchange: August 4th, 2022

Capital Structure and Shareholder Composition of Moratelindo Before and After the Initial Public Offering

The current Capital Structure and Shareholder Composition of the Company are PT Gema Lintas Benua as many as 7,135,484,421 shares (33.78%), PT Candrakarya Multikreasi 9,653,884,260 shares (45.71%) and PT Smart Telecom 4. 331,835,710 (20.51%), with a total issued and fully paid-up capital of 21,121,204,391 (twenty-one billion one hundred twenty-one million two hundred four thousand three hundred ninety-one) shares or Rp.2,112,120,439,439 shares. .112,120,439,100, - (two trillion one hundred twelve billion one hundred twenty million four hundred thirty nine thousand one hundred Rupiah).

The Company will allocate 0.25% (zero point two five percent) of the Offered Shares in the Initial Public Offering or 6,526,200 (six million five hundred twenty six thousand two hundred) ordinary shares in the name of for the share allocation program to employees ("ESA Program").

With the sale of all New Shares offered in the Initial Public Offering (a total of 2,610,486,000 (two billion six hundred ten million four hundred eighty-six thousand)) and the the implementation of the entire ESA Program plan in this Initial Public Offering, then the capital structure and shareholders composition of the Company after the Initial Public Offering are are PT Gema Lintas Benua 30.07% (thirty point zero seven percent), PT Candrakarya Multikreasi as much as 40.68% (forty point sixty eight percent), PT Smart Telecom as much as 18.25% (eighteen point twenty-five percent), Public as much as 10.97% (ten point ninety-seven percent), and ESA Program as much as 10.97% (ten point ninety-seven percent). percent), and ESA Program as much as 0.03% (zero point zero three percent), with a total issued and fully paid capital of 23,731,000. fully paid up as much as 23,731,690,391 (twenty-three billion seven hundred thirty one million six hundred ninety thousand three hundred and ninety-one) shares or Rp 2,373,169,039,100,- (two trillion three hundred seventy-three billion). trillion three hundred seventy-three billion one hundred sixty-nine million thirty-nine thousand one hundred Rupiah).

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Moratelindo at a glance

Established in 2000, Moratelindo started its business as an internet service provider and telephone card. Then, in 2007, Moratelindo transformed into a telecommunications infrastructure service provider company by building a 7.5 km fiber optic cable network in Java. Moratelindo has advantages in fiber optic network infrastructure and the telecommunications industry. This advantage led the Company to continue to grow to the global level. In 2008 Moratelindo established a subsidiary in Singapore and built the Moratelindo International Cable-System One (MIC-1) sea cable connecting Jakarta with Singapore. In 2009, Moratelindo actively developed an international network by building the BDM (Batam-Dumai-Malaka) submarine fiber optic cable network. In 2010, along with the growing trust in the Company, the Singapore Government granted a Facilities-Based Operations (FBO) license as a gateway for international leased line services. In the same year, Moratelindo strengthened its network by building the Sumatra Backbone which is the construction of a backbone network for both Submarine Cable and Inland Cable across the island of Sumatra. The Government of Indonesia also entrusts the Company to support the development of national local infrastructure by providing permits and licenses for telecommunications businesses such as JARTUP (Closed Fixed Network), NAP (Network Access Point), ISP (Internet Service Provider), and JARTAPLOK (Local Fixed Network), and the Company is trusted to build and operate a national data center, namely the Nusantara Internet Exchange (NIX). To support business activities, in 2012 Moratelindo established 6 (six) Nusantara Data Centers (NDC) with Tier 2 design standards, which are integrated with each other in Medan, Batam, Palembang, Jakarta, Surabaya, Bali. All Moratelindo NDCs are connected to hundreds of PoPs and High Rise Buildings and the entire Moratelindo network. In the same year, Moratelindo also developed the international network of submarine fiber optic cables B3JS (Jakarta-Bangka-Bintan-Batam-Singapore) as the 3rd project (sea cable) for the international scope, so that the fiber optic cable network that has been successfully built until 2012 reaches 7,620 km. In 2014, Moratelindo strengthened its network through Metro-E infrastructure built in 21 cities, so that the total network owned in 2014 reached 9,681 km. In 2015 Moratelindo decided to expand on Fiber To The X (FTTX) for the Corporate Market. A year later, Moratelindo ventured into the FTTX retail market through the "oxygen.id" brand. Long experience as a trusted company has placed Moratelindo as a leading telecommunications infrastructure provider in Indonesia. Thanks to the excellence of the Company, the Government of Indonesia entrusted Moratelindo to carry out the national strategic project of the Central Government's priority infrastructure by appointing the Company as the winner of the tender for the West Palapa Ring and East Palapa Ring Projects in 2016. The Palapa Ring project is a project between the Central Government and Moratelindo's subsidiaries, PT Palapa Ring Barat and PT Palapa Timur Telematika, launched by the Ministry of Communication and Information Technology (Kemenkominfo) of the Republic of Indonesia which aims to build telecommunications infrastructure in the form of optical fiber development throughout Indonesia. The Palapa Ring project integrates existing networks with new networks. The network will be the foundation of all telecommunications providers and users of telecommunications services in Indonesia and integrated with the networks already owned by telecommunications providers. The Palapa Ring West Package project has been operating since March 2018, while the Palapa Ring East Package has been operating since August 2019. After successfully implementing the West Palapa Ring and East Palapa Ring projects, both of which are national strategic infrastructure projects prioritized by the Central Government, Moratelindo through KSO BPS-MORATELINDO, which is a joint operation formed on December 6, 2019 between the Company and PT Bhumi Pandanaran Sejahtera (Perseroda) ("BPS") based on the results of the selection of joint operation partners for the Telecommunication Passive Infrastructure Public Service Provision Cooperation Project organized by BPS, managed to regain the trust of the Semarang City Government to work together in the project of construction, operation, exploitation and provision of

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telecommunication passive infrastructure services in the Semarang City area. The Semarang City Telecommunication Passive Infrastructure Public Service Delivery Cooperation is a project to build, operate, operate and provide U-ditches (channels made of reinforced concrete with a cross-sectional shape of the letter "U") and / or Makroduct (High-Density Polyethylene / HDPE pipe channels) together which are used for the placement of fiber optic cables by telecommunications operators so that there are no more aerial fiber optic cables through cellular telecommunications poles and towers to be used by telecommunications operators, as well as their supporting facilities and devices. Through this project, KSO BPSMORATELINDO will carry out the construction of joint ducting works and cellular telecommunication towers with an estimated length of 506,064-meter U-ditch and/or Makroduct on roads owned by the Semarang City Government, starting on priority roads in the city of Semarang, namely Jalan MT Haryono, Jalan Ahmad Yani, Jalan Pahlawan, Jalan Pandanaran, Jalan Bunderan Simpang Lima, Jalan Gajah Mada, Jalan Imam Bonjol, and Jalan Pemuda. The cooperation pattern between Semarang City Government and KSO BPSMORATELINDO is based on Regional Cooperation with Third Parties (KSDPK) in terms of providing Public Services, with a cooperation period of 20 (twenty) years starting from the Commercial Operation Date. As a form of return on investment, KSO BPS-MORATELINDO will lease Project Assets to telecommunications operators for 20 years after the Commercial Operation Date. In 2021 Moratelindo continues to expand by developing Fiber To The Home (FTTH) to new cities such as Jambi, Bandung, Semarang and continuing the development of FTTX to the cities of Kupang and Labuan Bajo. Moratelindo continues to expand the Oxygen Home (home internet) area, where FTTH at the end of 2021 has reached 413,025 home passes and 111,968 total subscribers. As of December 31, 2021 the Company's FTTX solution provides connections to approximately 216 buildings and 6,700 connections to private and government entities (which are not telecommunications providers).

Financial Highlight

PT Mora Telematika Indonesia Tbk is a growing company with improving financial performance. In 2021, the Company managed to book an operating income of Rp 4.18 trillion, up 11% compared to the performance achieved in 2020 of Rp 3.76 trillion.

In March 2022, the Company recorded operating revenues of Rp1.02 trillion, an increase of around 5% compared to the same period in 2021 of Rp981 billion.

In 2021, the Company booked EBITDA of Rp 2.08 trillion, an increase of around 8% compared to the previous year of Rp 1.93 trillion compared to the previous year of Rp 1.93 trillion. Meanwhile, as of March 2022, EBITDA was recorded at Rp 570 billion, up more than 9% compared to the same period the previous year of Rp 522 billion the same period the previous year amounted to Rp 522 billion.

In 2021, the Company booked a profit for the year of Rp 671 billion while in 2020 it amounted to Rp 679 billion. In the period as of March 2022, profit for the year was recorded at Rp 183 billion, an increase of around 0.9% on the same period in 2021 of Rp 182 billion amounted to Rp 182 billion.

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In terms of assets, the Company at the end of 2021 had total assets of Rp 14.56 trillion, while the total assets in 2020 amounted to Rp 13.39 trillion. In the March 2022 period, the total assets amounted to Rp 14.41 trillion. The Company's total liabilities in 2021 reached Rp 10.01 trillion slightly down from the position of liabilities in 2020 which amounted to Rp 10.18 trillion. In March 2022 total liabilities amounted to Rp 9.67 trillion.

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